

# **Project Management for Executives**

*Update your PMP® with 6 PDUs*

This one-day seminar for executive and senior management presents the benefits that project management offers to the organization. Approved projects must provide short and long term opportunities for the organization to improve its competitive and financial positions. Projects offer the organization opportunities to enhance team skills, implement technical advances, and advance market positions.

The success rate for information technology projects is low. According to the Standish Group's study of thousands of projects, only 16% are considered successful. Tools and techniques are presented that will assist your organization to improve the probability of approving successful projects.

Procedures are presented for implementing organizational change to perform projects in a manner that improves communication within the organization by developing teams of skilled workers who work across many projects. Barriers are broken while product quality is improved. Upon completion of this seminar participants will have identified strengths and weaknesses in the organization that must be addressed to implement effective project management. Participants will have determined the practices that can be implemented to enhance profitability and productivity

## **Summary of Course Topics**

### **Project Management Framework**

- Implementing the PMBOK® and SEI CMM models
- Viewing the project as a small business
- Choosing an organizational structure
- Working with project teams

### **Aspects of Project Success and Failure**

- Applying lessons from the CHAOS study
- Identifying reasons for project approval
- Leveraging executive support
- Defining the four measures of success
- Synthesizing the past, present and future
- Developing effective communication

### **Project Constraints and Assumptions**

- Project manager competencies
- Application of Parkinson's Law
- Analyzing and testing assumptions
- Working within the triple constraints
- Effecting Brook's Law
- Proactive risk management

### **Project Selection Criteria**

- Approving the correct projects
- Leveraging the 80/20 principle
- Looking to success factors
- Forcing quantitative analysis
- Managing by projects

### **Implement Project Management**

- Adopting cross functional teams
- Building functional lines of specialists
- Implementing across the organization

- Adapting standards models

**Required Changes**

- Giving autonomy to the project manager
- Implementing cultural change
- Willingness to take calculated risks
- Developing a partnership with the customer
- Requiring lessons learned from each project

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